



Council Action Form

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| MEETING DATE | Tuesday, December 16, 2014 | | | |
| TITLE | Unfinished Business Item A: Consider an Ordinance Approving an Additional Appropriation (2014 Budget Transfer from Rainy Day Fund-\$200,000) (Ordinance 2014-36) | | | |
| SUBMITTED BY | Name and Title: Amanda Andrews, Clerk Treasurer Department: Clerk Treasurer | | | |
| MEETING TYPE | Work Session Executive | Regular | Special | Retreat |
| AGENDA CLASSIFICATION | Consent | Presentation | Unfinished Business | New Business |
| | Ordinance | Resolution | Contract | Proposal |
| ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new #) | 1st Reading | 2nd Reading | PUBLIC HEARING | 3rd Reading |
| | Ordinance #:2014-36 | | Resolution | |
| CONTRACTS (Contracts must be previously signed by vendor for submission) | Contract Required: Yes No | | Signed Contract Attached: Yes No | |
| APPROVALS/REVIEWS | Department Head - | | Budget/Finance | |
| | Town Manager | | Legal - Steve Unger | |
| | Assistant Town Manager | | Other: Clerk Treasurer | |
| BACKGROUND(Includes Description and justification) | This will authorize the transfer of \$200,000 from the Town Rainy Day Fund to cover legal and other expenses for 2014. The rainy day fund currently has \$600,000. | | | |

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| BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources) | | This will reduce the rainy day fund to \$400,000 |
| | | |
| | Source of Funds \$: | Rainy Day |
| | Additional Appropriation #: | Yes |
| | Narrative: | |
| Ordinance and Resolutions Only) | Hold 1st Reading | |
| | Not Hold 1st Reading | |
| | <u>Approve</u> | |
| | Deny Approval | |
| PROJECT TIMELINE | Urgent | |
| STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations) | Staff recommends approval | |
| SUPPLEMENTAL INFORMATION (List of all attachments) | Ordinance 2014-36 | |